

# **Shedfield Parish Council**

*(Incorporating the villages of Shedfield, Shirrell Heath and Waltham Chase)*

## **MINUTES OF FINANCE AND ADMINISTRATION COMMITTEE MEETING 18 January 2010 at 8 pm at the PAVILION, SHEDFIELD**

Present:

Parish Councillors: Jess Bond presiding, Alan Cox, Rupert Irons, Malcolm Hogg  
and David Ogden

Clerk: Yvonne Wheadon

Councillor in attendance: Stuart Jones

1/10 - Apologies for absence - none

2/10 - Declarations of interest - none

3/10 - Minutes of the meeting held on 26 October 2009 were duly signed by the Chair as a true record.

4/10 - Public participation - None - *Meeting resumed*

5/10 - **Terms of reference** - It was agreed that this document will be retained with the Financial Regulations and any changes will be presented at the AGM for approval by Council. Health and Safety issues will be included within Personnel & Procedures Committee.

6/10 - **Financial Regulations** - Councillor Jess Bond requested that members take a look at this document and report items that may require amendment or explanation.

7/10 - **Investments** - The Committee considered options for improved rates of return on Council reserves. **It was resolved that sums will be transferred to Scottish Widows on a 1 year term and to Clydesdale for a six month period.** Royal Bank of Scotland was also suggested as having preferential rates.

Action: Relevant forms will be prepared and RBS rates investigated by Clerk and Cllr Bond.

8/10 - **Council Budget** - The Committee suggested revising the current budget where savings have been made. One suggestion was for the repair of the Memorial in Botley Road. Committee will review Council expenditure at the next Finance Meeting and recommend to Council any changes. The commitment of a grant to Waltham Chase Village Hall is yet to be confirmed subject to Winchester City Council's decision.

9/10 - **Council and Charity Balances** - The balances of all accounts was confirmed as at 31 December 2009.

10/10 - **Section 137 of the Local Government Act 1972 (Grants)** - An updated Legal Topic Note dated September 2009 was circulated for information.

11/10 - **Website** - The annual charges including retention of the domain were analysed. The Committee agreed that a cost comparison should be made to ensure the Council are obtaining best value.

Action: Cllr Irons to ascertain comparative figure.

*With no further business to be transacted the meeting closed at 9.15 pm*

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